

**Energy Absolute Green Bond Framework** 

## **USE OF PROCEEDS**

Proceeds from the issuance of Energy Absolute ("EA") green bonds will be applied to finance investments that promote the transition to low carbon and climate resilient growth as determined by EA including, but not limited to, renewable energy and other clean energy and low carbon technologies. Green Bond Proceeds will not be invested in fossil fuel related projects.

## PROJECT SELECTION

EA proposes to select project(s) and/or asset(s) which are aligned with an applicable sector criterion under the Climate Bonds Standard and/or other frameworks including the Green Bond Principles and the ASEAN Green Bond Standards.

## MANAGEMENT OF PROCEEDS

EA has committed to hold green bond proceeds raised in internal treasury cash accounts for allocation to equity and debt obligations associated with nominated project(s) and/or asset(s). EA will apply an amount equal to the green bond proceeds to eligible project(s) and/or asset(s) within 6 months of the bond issuance.

## REPORTING

EA will conduct green bond reporting to investors on an annual basis including a summary of projects, the characteristics of the green bond, the use of proceeds, the allocation and outstanding amounts of green bond proceeds, and any unallocated proceeds. Where possible, EA will also provide operational performance details (e.g. megawatt-hours of renewable energy generation). The report will be available publicly on the EA website.