

EA No Deforestation Commitment

Scope

At Energy Absolute we are committed to sustainable growth and continue to make progress on embedding best practice across the organization. The primary commodities responsible are palm oil, so our initial focus is on palm oil. Although we do not purchase forest related materials directly, we realise that there is an inherent risk of deforestation associated with some of the agricultural products which we buy.

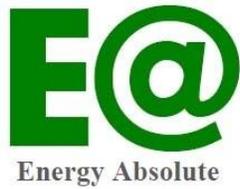
Our Approach to Deforestation

Energy Absolute Public Company Limited and its subsidiaries (EA) takes into account the abundance of forests providing the habitat and the health of the ecosystem and the environment, which together contribute to the broader state of biodiversity. We are aware that our business operations may have an impact on the environment, including the biodiversity of our sites, thus we are committed to managing and mitigating our impacts, as well as incorporating deforestation considerations and the responsible sourcing of the raw materials into our working processes.

Guidelines for Managing Our Deforestation Impacts

We will pursue a policy of sourcing these raw materials across our supply chains in according with the following requirements.

- No new development on: IUCN protected areas categories I-IV, UNESCO World Heritage Sites and wetlands on the Ramsar List.
- Raw materials will be sourced only from legal sources and in compliance with existing local land and forest use laws.
- No deforestation of primary forests or areas of high conservation value.



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- No development in high carbon stock forest areas.
- Support and Promote development of crops yield. This path could reduce costs and minimize crop areas.
- No burning to clear land for new developments or to re-plant existing developments.
- Compliance with the criteria set out in Group's supplier Requirements Manual, including Energy Absolute's Supplier Code of Conduct which outline our expectation with regard to child labour, the protection of human rights, health and safety, fair working conditions and ethical and environmentally responsible business practice.
- Respect the right of all affected communities to give or withhold their free, prior and informed consent for plantation developments on land they own legally, communally or by custom.

To satisfy these commitments we will seek traceability from our raw material suppliers back to the agricultural point of origin. Where we become aware that Energy Absolute's commitments with regard to deforestation are not being met, we will engage with suppliers to seek clear, time bound action plans to address any issues identified. Where suppliers fail to adequately address the concerns raised, we will consider a range of options up to and including the removal of that supplier from our approved vendor base.



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Implementation and Monitoring

Responsibility for the execution of this policy rests with category teams supported by relevant functional personnel. We will evaluate performance on a regular basis and will provide updates on our progress at least annually on our website and/or in our Annual Report and/or our Sustainability Report.