

(Translation)

Minutes of the 2023 Annual General Meeting of Shareholders
of Energy Absolute Public Company Limited
through Electronic Meeting (E-AGM)

Date, time and place for live streaming:

The 2023 Annual General Meeting of Shareholders of the Company held on 21 April 2023, at 14.00 hours through electronic meeting (E-AGM) by live streaming via IR Plus AGM application¹ at the Company conference room. at No. 89 AIA Capital Center Building, 16th Floor, Ratchadapisek Road, Dindaeng Sub-District, Dindaeng District, Bangkok, Thailand (“the Meeting”).

Number of shareholders attending the Meeting

At the commencement, there were a total of 793 shareholders consisting of 21 shareholders attending the Meeting and 772 shareholders by proxy holding in an aggregate of 2,861,791,495 shares, representing 76.7236% of the total paid-up shares of 3,730,000,000 shares, thereby constituting a quorum according to the relevant laws and the Company’s Articles of Association.

Directors present:

- | | |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Mr. Somchainuk Engrakul | <u>Chairman of the Board of Directors</u> / Independent Director
(Chairman of the Meeting) |
| 2. Mr. Somphote Ahunai | Vice Chairman of the Board of Directors / Authorized Signatory Director /
<u>Chairman of Executive Committee</u> /
<u>Chairman of Strategic Planning Committee</u> /
Member of Risk Management Committee /
<u>Chief Executive Officer (CEO)</u> |
| 3. Mr. Amorn Saphaweeikul | Authorized Signatory Director / Member of Executive Committee /
Member of Nomination and Remuneration Committee /
Member of Risk Management Committee /
Member of Strategic Planning Committee /
<u>Deputy Chief Executive Officer (the person taking the highest
responsibility in finance and accounting)</u> /
Corporate Secretary |
| 4. ACM. Chainan Thumasujarit | Independent Director / <u>Chairman of the Audit Committee</u> /
<u>Chairman of Risk Management Committee</u> /
Member of Nomination and Remuneration Committee /
Member of Corporate Governance and Sustainability Committee |

¹ The Company used an electronic meeting control system provided by Online Asset Company Limited, a service provider who passed the self-assessment on the consistency of the meeting control system by the Electronic Transactions Development Agency (ETDA) as a standardized service provider in accordance with Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and Notification of the Ministry of Digital Economy and Society re: Standards for Maintaining Security of Meetings via Electronic Means (2020), as well as the relevant laws and regulations.



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|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5. M.R. Bravochat Chatchai | Independent Director / Member of Audit Committee /
<u>Chairman of Nomination and Remuneration Committee</u> /
<u>Chairman of Corporate Governance and Sustainability Committee</u> /
Member of Risk Management Committee |
| 6. Mr. Wutthilerd Chiannilkulchai | Authorized Signatory Director / Member of Executive Committee /
Member of Risk Management Committee |
| 7. Mr. Somboon Ahunai | Director / Member of Executive Committee |
| 8. Mr. Sutham Songsiri | Director / Member of Executive Committee /
Member of Nomination and Remuneration /
Member of Strategic Planning Committee /
Member of Corporate Governance and Sustainability Committee /
Member of Risk Management Committee |
| 9. Mr. Amornsuk Noparumpa | Independent Director |
| 10. Mr. Somphop Keerasuntonpong | Independent Director / Member of Audit Committee /
Member of Corporate Governance and Sustainability Committee /
Member of Nomination and Remuneration Committee |

Director absent:

- | | |
|-------------------------------------|------------------------------------------------------------|
| 1. Pol. Gen. Phatcharavat Wongsuwan | Independent Director / Member of Risk Management Committee |
|-------------------------------------|------------------------------------------------------------|

The directors attending the Meeting were 10 directors of the total 11 of directors, equivalent to 90.91% of total 11 directors. The Chairman of the Board, Chairmen of all sub-committees, Chief Executive Officer and Deputy Chief Executive Officer (the person taking the highest responsibility in finance and accounting) are present in the Meeting.

Relevant Representatives present:

- (1) Auditor from PricewaterhouseCoopers ABAS Limited attended the Meeting through Zoom Meeting System.
- (2) Legal advisor from JTJB International Lawyers Co., Ltd. attended the Meeting at the Company conference room to examine casting the vote.
- (3) The Officers from Online Assets Co., Ltd. conducted E-AGM, E-registration and E-Voting system.
- (4) Mr. Vasu Klomkliang, Senior Vice President - Strategy Development and Investment Planning Department.
- (5) Ms. Kotchanan Suwannadaj, Vice President - Accounting Department.
- (6) Ms. Nualpan Teeraniti, Corporate Secretary Assistant acted as the Meeting Moderator (“the Meeting Moderator”).

Preliminary Proceedings:

The Meeting Moderator informed the 2023 Annual General Meeting of Shareholders as follows:

- (1) The 2023 Annual General Meeting of Shareholders was held through electronic means only (E-AGM) to facilitate the shareholders / grantors in participating the electronic meetings and E-voting via the IR Plus AGM application system. In order to comply with the applicable laws, this Meeting will be recorded in audiovisual footage throughout the meeting period.



- (2) Guidelines, Regulations, and Procedures of the Annual General Meeting of Shareholders for the year 2023 appeared in Enclosure No. 6 and Shareholders' Attendance Requirement for 2023 E-AGM and Guidelines for Mobile Application IR Plus AGM and for Web Application IR PLUS AGM (Scan QR Code) appeared in Enclosure No. 9.
- (3) The Company has complied to rules and regulation for the invitation to the 2023 Annual General Meeting of Shareholders as follows:
 1. The invitation to the 2023 Annual General Meeting of Shareholders was sent via the registered mails to all shareholders.
 2. The same was announced on the newspaper.
 3. The Company disclosed invitation to the 2023 Annual General Meeting of Shareholders 30 days in advance on the Company's website and to the Stock Exchange of Thailand to conform to the good corporate governance principle of the Securities and Exchange Commission (SEC).
 - On 30 September 2022, the Company disclosed via the SET's system and on the Company's website during 30 September 2022 – 15 January 2023, to allow the shareholders to propose important matters to be included in the agenda of the 2023 Annual General Meeting of Shareholders and to propose candidates qualified for the director nomination before sending the invitation to the 2023 Annual General Meeting of Shareholders. Nevertheless, none of the shareholders proposed the Company a director candidate or the important matter to be included in the agenda.
 - On 30 September 2022, the Company disclosed via the SET's system and on the Company's website, to allow the shareholders to propose questions relating to the agenda of the 2023 Annual General Meeting of Shareholders since 30 September 2022 – 19 April 2023.
 - As of 13 March 2023 which is the Record Date for the shareholders' right to attend the Meeting and to receive the annual dividend, there were Shareholders eligible for attending the Meeting of 32,520 Shareholders totaling 3,730,000,000 shares consisting of
 - Thai Shareholders 32,325 Shareholders totaling 2,424,683,297 shares (65.00%)
 - Foreign Shareholders 195 Shareholders totaling 1,305,316,703 shares (35.00%)
- (4) Procedures of the Meeting / votes and counting votes
 1. One share equal to one vote. The vote of shareholders in person or juristic person cannot be divided. Unless the shareholders are a custodian, the votes can be divided and voted less than but not more than the number of shares held. For shareholder who is the special interested person for relevant agenda has no right to vote on such agenda (excluded the agenda in which related to the election of the Directors). In case of equality of vote, the Chairman of the Meeting would give a casting vote.
 2. E-AGM via Application IR Plus AGM is to facilitate shareholders who could attend the Meeting, to watch live streaming of the Meeting, access documents and multimedia presentations of the Company, viewing the votes of each agenda. The shareholders can communicate, raise the question to directors in the Meeting as well as express their opinion. Nevertheless, it shall be noted that the Company shall manage the vote procedure according relevant rules and regulations and as required by law.



3. Proxies whose shareholders did not specify a vote in the proxy form, the proxy shall cast the vote in accordance with the procedures as above.
4. Proxies whose shareholder has already voted in the Proxy Form, the Company already recorded the vote in system. Proxies attend the meeting without voting.
5. For the Meeting's system of counting votes, the disapproved vote and abstain would be counted and deducted from all the eligible votes at the Meeting of which the remaining would be counted as in favor votes. The agenda with no disapproved and abstained votes shall be considered as unanimously approved.
6. The Meeting shall consider the agenda 1 to agenda 9 respectively. Upon completion of each agenda item, the Chairman will allow the shareholders to ask questions related to the agenda. Thereafter shareholders shall be requested to vote. Once the counting vote is completed, the Meeting's secretary shall announce the results of the vote. The vote result is the latest vote that shareholders attending the Meeting of such agenda.
7. Agenda shall be passed by:

	Agenda	The Agenda must be passed by
Agenda 1:	To adopt the Minutes of Annual General Meeting of Shareholders for the year 2022 held on 22 April 2022	The majority votes of the shareholders who attend the meeting and cast votes.
Agenda 2:	To acknowledge the Board of Directors' Report and the Annual Report of the Company for the year 2022	This agenda is for acknowledgement, the vote is not required.
Agenda 3:	To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2022	The majority votes of the shareholders who attend the meeting and cast votes.
Agenda 4:	To consider and approve <u>the cancellation of the issuance debenture</u> in the amount of Baht 7,900 million approved by the Annual General Meeting of shareholders for the year 2022	The votes for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote.
Agenda 5:	To consider and approve the (new) issuance and offering debenture in the amount of not exceeding Baht 20,000 million	The votes for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote.
Agenda 6:	To consider and approve the appropriation of profit for the year 2022 and the Annual Dividend for the year 2022	The majority votes of the shareholders who attend the meeting and cast votes.



	Agenda	The Agenda must be passed by
Agenda 7:	To consider and approve the Directors' remuneration for the year 2023	The votes for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting.
Agenda 8:	To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term	The majority votes of the shareholders who attend the meeting and cast votes.
Agenda 9:	To consider and approve the appointment of the Auditors and determine their audit fees for the year 2023	The majority votes of the shareholders who attend the meeting and cast votes.

- The Meeting Moderator introduced Chairman and directors attended the Meeting as follows:
 1. Mr. Somchainuk Engtrakul Chairman of the Board of Directors / Independent Director (Chairman of the Meeting)
 2. Mr. Somphote Ahunai Vice Chairman of the Board of Directors / Authorized Signatory Director / Chairman of Executive Committee / Chairman of Strategic Planning Committee / Member of Risk Management Committee / Chief Executive Officer (CEO)
 3. Mr. Amorn Saphaweeikul Authorized Signatory Director / Member of Executive Committee / Member of Nomination and Remuneration Committee / Member of Risk Management Committee / Member of Strategic Planning Committee / Deputy Chief Executive Officer (the person taking the highest responsibility in finance and accounting) / Corporate Secretary
 4. ACM. Chainan Thumasujarit Independent Director / Chairman of the Audit Committee / Chairman of Risk Management Committee / Member of Nomination and Remuneration Committee / Member of Corporate Governance and Sustainability Committee
 5. M.R. Bravochat Chatchai Independent Director / Member of Audit Committee / Chairman of Nomination and Remuneration Committee / Chairman of Corporate Governance and Sustainability Committee / Member of Risk Management Committee
 6. Mr. Wutthilerd Chiannilkulchai Authorized Signatory Director / Member of Executive Committee / Member of Risk Management Committee
 7. Mr. Somboon Ahunai Director / Member of Executive Committee



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|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8. Mr. Sutham Songsiri | Director / Member of Executive Committee /
Member of Nomination and Remuneration Committee /
Member of Strategic Planning Committee /
Member of Corporate Governance and Sustainability Committee /
Member of Risk Management Committee |
| 9. Mr. Amornsuk Noparumpa | Independent Director |
| 10. Mr. Somphop Keerasuntonpong | Independent Director / Member of Audit Committee /
Member of Corporate Governance and Sustainability Committee /
Member of Nomination and Remuneration Committee |

- The Meeting Moderator reported other persons who were invited to attend the Meeting as follows:
 - 1) Auditors for the accounting year 2022 from PricewaterhouseCoopers ABAS Limited, namely Ms. Amornrat Permpoonvatanasuk participated in the Meeting through the Zoom Meeting System.
 - 2) Legal Advisor from JTJB International Lawyers Co., Ltd., namely Mr. Supasak Chirasevepraphan attended the Meeting at the Company conference room to examine counting the votes.
 - 3) Online Assets Co., Ltd. was assigned to conduct the E-registration and E-voting systems and announce the result of counting votes together with the officer of the Company; and
 - 4) Ms. Nualpan Teeraniti, Corporate Secretary Assistant (acting as the Meeting Moderator)
- The Meeting Moderator announced the number of shareholders attended the Meeting in person and by proxy. (At the beginning of the Meeting), totaling 793 shareholders with aggregate shares of 2,861,791,495 shares or 76.7236% of the total issued 3,730,000,000 shares and constitute a quorum in accordance with section 34 of the Company's article of association which is stated that there must be shareholders and proxies (if any) attending the Meeting for not less than twenty five (25) or not less than half of the total number of shareholders and not less than one third (1/3) (not less than 1,244 million shares) of the total number of shares sold.
- For transparency, the Company invited Legal Advisor from JTJB International Lawyers Co., Ltd., Mr. Supasak Chirasevepraphan, to examine the counting votes of each agenda.
- The Meeting Moderator invited Mr. Somchainuk Engtrakul (Chairman of the Board of Directors) acted as the Chairman of the Meeting (the “**Chairman**”).

The Chairman welcomed shareholders and declared the Meeting duly convened as well as proposed the Meeting to consider the matters according to the following agenda:

Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2022 held on 22 April 2022

Note: A copy of the minutes of the Annual General Meeting of Shareholders for the year 2022 was published on the Company's website at www.energyabsolute.co.th and in the form of QR Code together with the AGM invitation.

In this agenda, the Chairman assigned the Corporate Secretary Assistant to report the details of this agenda.

The Corporate Secretary Assistant reported as follows:

- The Minutes of the Annual General Meeting of Shareholders for the year 2022 held on 22 April 2022 was submitted to the Stock Exchange of Thailand and the Department of the Business Development, Ministry of Commerce to be in accordance with the applicable laws.
- The Board of Directors proposed the Meeting to consider and adopt the said minutes of the Annual General Meeting of Shareholders for the year 2022 as per details presented as the Attachment of agenda 1 of the invitation sent to all shareholders.

The Chairman allowed shareholders to raise question and express opinion via Application IR Plus AGM.

No one raised any question or comment, then the Chairman proposed the Meeting to consider and cast the vote for this agenda.

Conclusion votes of this agenda

Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2022 held on 22 April 2022

Additional shareholders attended the Meeting in this agenda 2 persons Total 15,600 shares
 Total shareholders attended the Meeting 795 persons Total 2,861,807,095 shares

Votes	Number of Votes	Percentage
Approved	2,861,806,295	100.0000
Disapproved	0	0000.0
Total	2,861,806,295	100.0000
Abstain	800	-
Voided Ballot	0	-
All	2,861,807,095	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes.

Resolution: The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders for the year 2022 held on 22 April 2022 with the majority votes of the shareholders who attend the meeting and cast votes as above mentioned.

Agenda 2: To acknowledge the Board of Directors' Report and the Annual Report of the Company for the year 2022

Note: The Annual Report for the year 2022 (Form 56-1 One Report) in the form of QR Code was enclosed as Attachment No. 1 of AGM invitation and sent to all shareholders prior the Meeting date.

In this agenda, the Chairman assigned Mr. Vasu Klomkliang, Senior Vice President of Strategy Development and Investment Planning Department, and acting Vice President of Corporate Communication Department to report the Company's performance, the Board of Directors' Report and the Annual Report for the year 2022.

Mr. Vasu Klomkliang informed the Meeting as follows:

Business of the group Company

The business of the group Company comprises of the 3 major business groups as follows:

1. Biodiesel business
 - (1) Biodiesel (B100) and glycerin
 - (2) Bio-PCM and Green diesel
 - (3) Other related businesses
2. Renewable energy power plants
 - (1) Solar : 278 MW
 - (2) Wind : 386 MW
3. Energy Storage System, Electric Vehicle and Charging Station business
 - (1) Amita Technology (Thailand) Co, Ltd. ("Amita Thailand") has the largest battery factory in ASIAN, with a capacity of 1 GWh per year, and is currently expanding to reach a capacity of 4 GWh per year.
 - (2) Electric Mini Truck (MINE Truck)
 - (3) Electric Ferry (MINE Smart Ferry)
 - (4) Electric Bus (MINE Bus) and Electric trucks
 - (5) Electric Locomotive (MINE Locomotive)
 - (6) The Charging Stations (cover Bangkok and upcountry) and EA Anywhere Applications



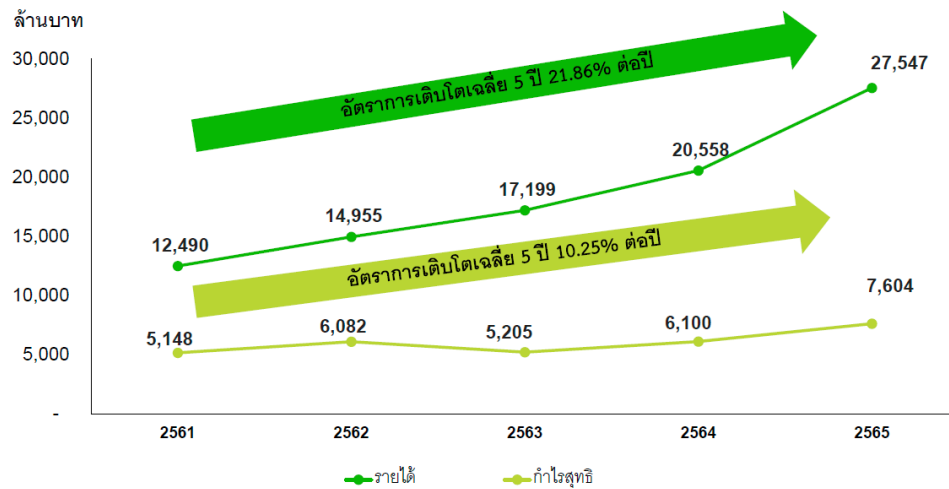
บริษัท พลังงานบริสุทธิ์ จำกัด (มหาชน)

Energy Absolute Public Company Limited

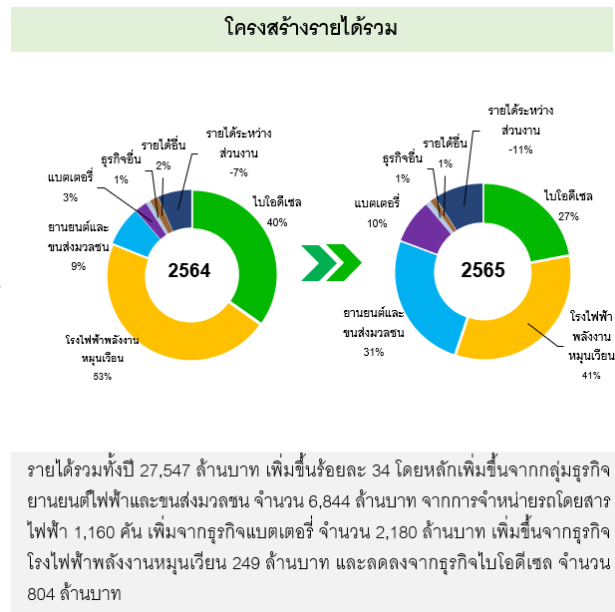
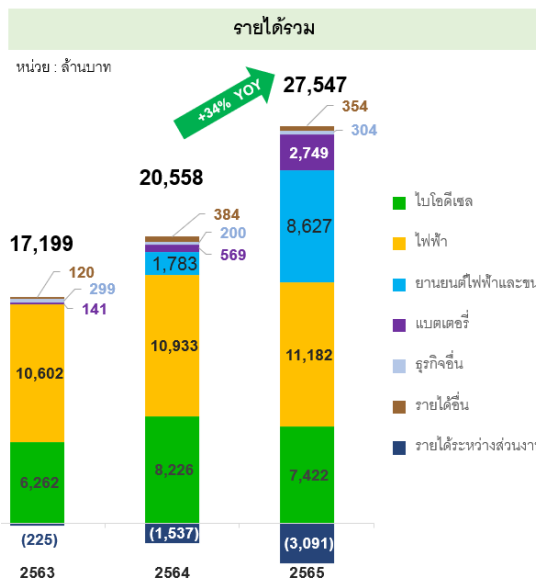
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โทรศัพท์ 9-3667 002 02 และ 92-2488 248 02 แฟกซ์ 02-248-2493 ทะเบียนเลขที่ 0107551000061

Operating result for the year 2022



* Net income of the owners of the parent.



- In summary, the operating results for the past 5 years have averaged continuous growth of 21.86% per year. Currently, the income is Baht 27,547 million, and the net profit growth rate is 10.25% per year.
- In the total revenue structure of the Company, the main revenue is from the renewable energy power plant business, which is approximately 41%, followed by approximately 31% from the electric vehicle and mass transport businesses, approximately 27% from the biodiesel business, 10% from the battery businesses, and about 1% from other businesses.



บริษัท พลังงานบริสุทธิ์ จำกัด (มหาชน)

Energy Absolute Public Company Limited

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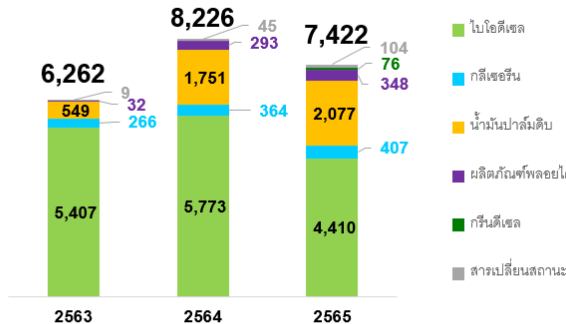
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Biodiesel Business

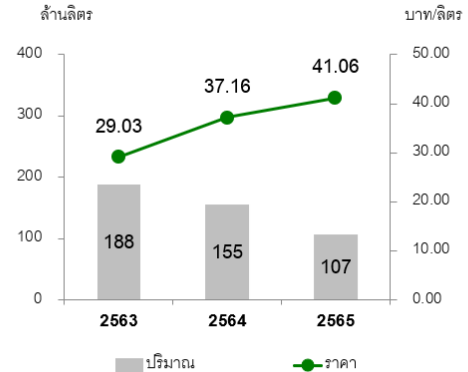
รายได้ธุรกิจไบโอดีเซล

หน่วย : ล้านบาท

▼ -10% YoY



ปริมาณขาย และราคาขายเฉลี่ย น้ำมันไบโอดีเซล



ปี 2565 รายได้ธุรกิจไบโอดีเซลลดลง โดยสาเหตุหลักมาจากรายการขายน้ำมันไบโอดีเซลที่ลดลง ผลมาจากนโยบายของภาครัฐที่มีการปรับลดอัตราผสมน้ำมันไบโอดีเซล จาก B7, B10, B20 เหลือเพียง B5 และ B7 ทั้งนี้ ในปี 2565 บริษัทฯ ได้ดำเนินการผลิตและจำหน่ายผลิตภัณฑ์กรีนดีเซล (Green Diesel หรือ GD) เป็นปีแรก ซึ่งได้รับรองมาตรฐานความยั่งยืน ISCC-International Sustainability and Carbon Certification, RSPO-Roundtable on Sustainable Palm Oil เพื่อเพิ่มความได้เปรียบในการแข่งขันและการเข้าถึงตลาดต่างประเทศ

Biodiesel business

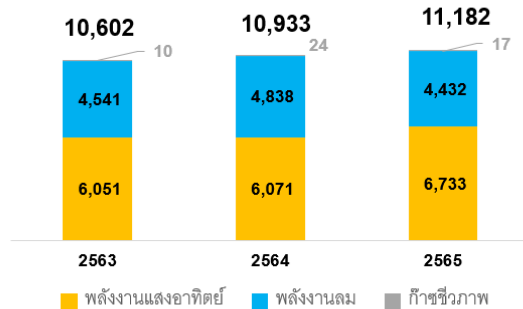
The revenue from this company's business was reduced because of government policy that adjusted the biodiesel mandate to B5 and B7. As a result, the revenue was decreased by 10%, but it did not affect the company overview.

Renewable Energy Power Plants Business

รายได้ธุรกิจไฟฟ้าพลังงานหมุนเวียน

หน่วย : ล้านบาท

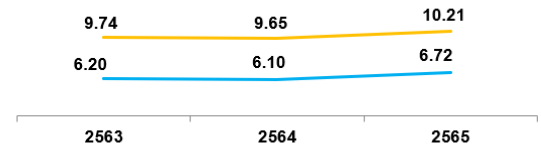
▲ +2% YoY



ราคาขายเฉลี่ย

หน่วย : บาทต่อหน่วย

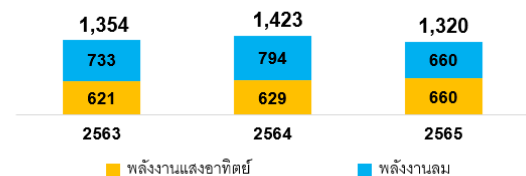
▲ +7% YoY



ปริมาณขาย

หน่วย : ล้านหน่วย

▼ -7% YoY



ปี 2565 รายได้เพิ่มขึ้นจากปี 2564 เท่ากับ 247 ล้านบาท เนื่องจากโรงงานไฟฟ้าพลังงานแสงอาทิตย์สามารถผลิตกระแสไฟฟ้าได้เพิ่มขึ้นจากความเข้มของแสงที่มากขึ้น ประกอบกับราคาขายเฉลี่ยต่อหน่วยที่สูงขึ้น

The renewable energy power plants increased by 2% on average from the previous year. A number of solar panels were replaced, resulting in a more effective rise in electric current at the solar power plant.



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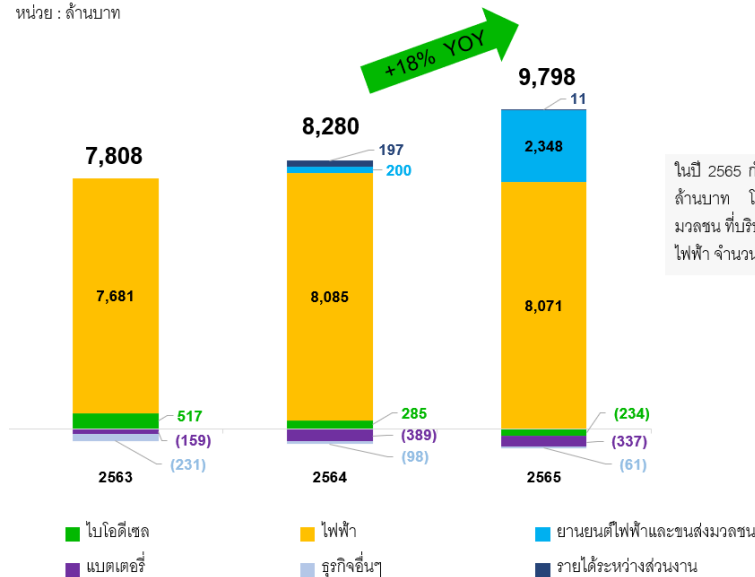
Energy Absolute Public Company Limited

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The Company gross profit for the year 2022

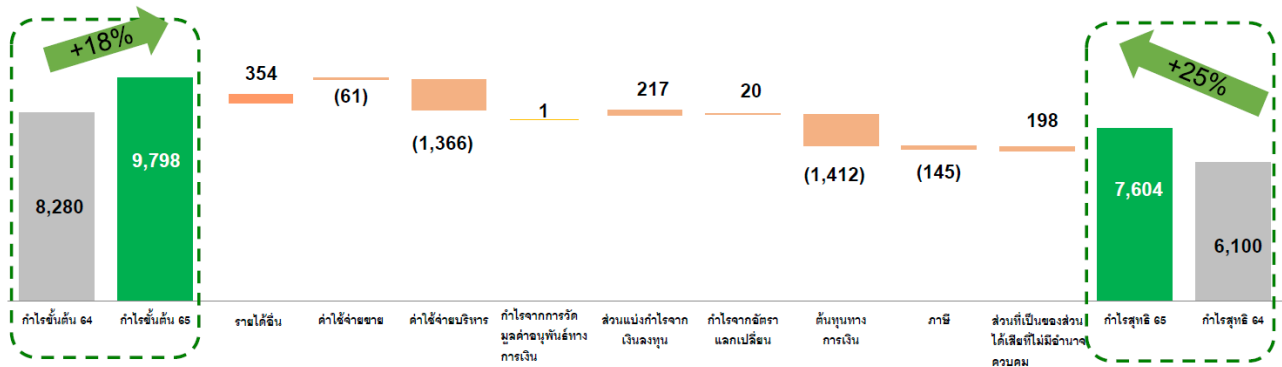
หน่วย : ล้านบาท



The company's operating gross profit in 2022 increased by 18% to Baht 9,798 million as a result of the expanding performance of the Electric Vehicle and Mass Transport businesses.

Significant Expenses and Net Profit for 2022

หน่วย : ล้านบาท



- The gross profit increased by 18% and the net profit increased by 25% due to the growing success of the Electric Vehicle and Mass Transportation businesses.
- Administrative expenses total THB 1,366 million, which is closed to administrative expenses in 2021 at Baht 1,365 million. The most substantial expenses were employee expenses and factory management expenses for the Battery and Electric Vehicle businesses.
- Net profit (only owned by the parent company) was Baht 7,604 million, increased by Baht 1,504 million compared to 2021 due to the performance of the Electric Vehicle and Mass Transport businesses.



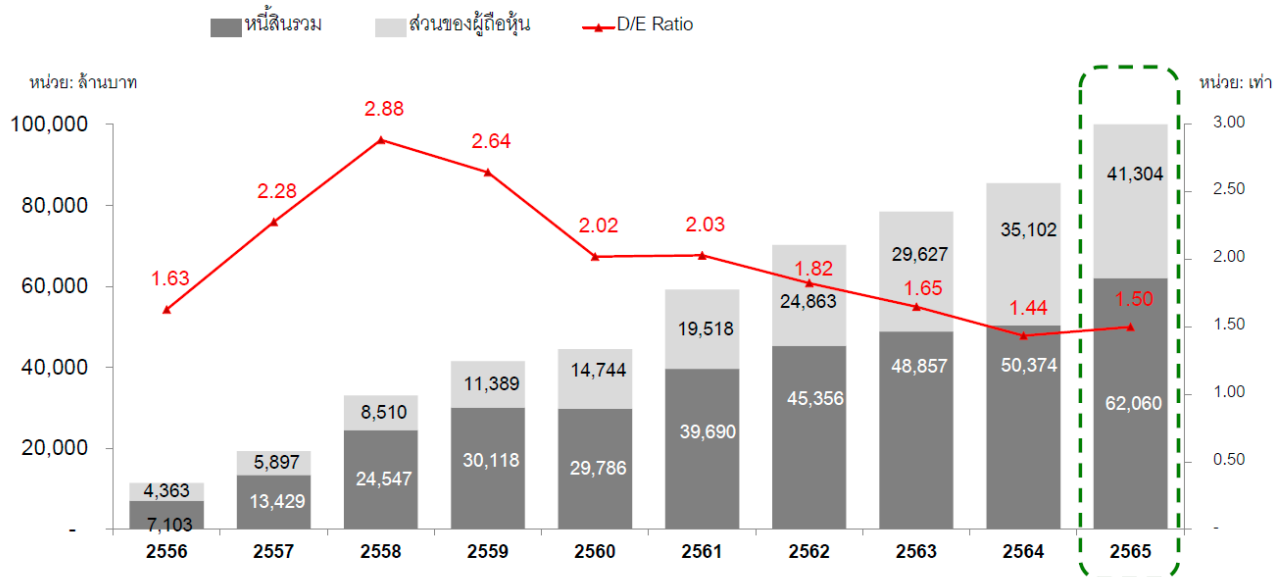
บริษัท พลังงานบริสุทธิ์ จำกัด (มหาชน)

Energy Absolute Public Company Limited

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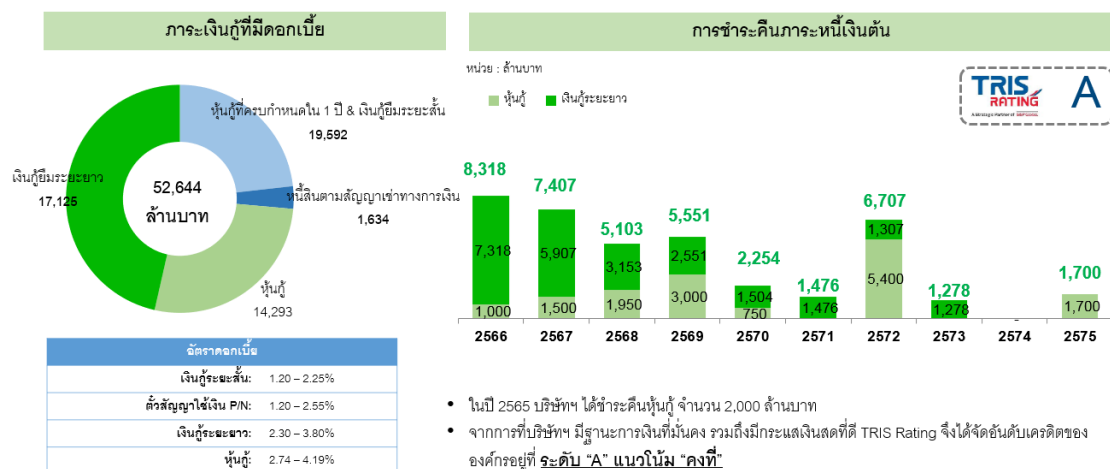
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Total Liabilities, Equity, Debt to Equity Ratio



- Given the ratios, the financial ratio is somewhat raised, with a D/E Ratio of 1.50 times.

Structure of debt with Interest and interest rate



- Total interest-bearing loan was Baht 52,644 million. The significant portion was the debentures (maturity within 1 year) and the short-term loans Baht 19,592 million, the long-term loans Baht 17,125 million, and debentures Baht 14,293 million. However, the Company incurred the good interest rate due to the Company is rated by Tris Rating at A level and is likely to be stable.

E@ Sustainability | ESG highlight

E@ Sustainability | ESG highlight

Energy Transformation to the Future to a low Carbon Society

- พัฒนาเทคโนโลยีและนวัตกรรมใหม่ที่เป็นมิตรต่อสิ่งแวดล้อม เพื่อยกระดับพัฒนาเมืองให้ครอบคลุมและยั่งยืน
- ปี 2565 ได้รับการรับรองคาร์บอนเครดิต จากองค์การบริหารจัดการก๊าซเรือนกระจก (TGO) กว่า 738,087 tCO₂e
- ปี 2565 มีจำนวนการปล่อยก๊าซเรือนกระจก (GHG emissions) 66,831 tCO₂e (Scope 1+2)



- MSCI ESG rating at A
- Listed in THSI for the 5th consecutive year
- Maintain Corporate Governance at excellent level for the 5th consecutive year
- Maintain Sustainability Disclosure Recognition for the 3rd consecutive year
- Maintain Human Rights Awards for the 3rd consecutive year

Sustainability Yearbook
Member 2022

S&P Global

MSCI
ESG RATINGS

CCC B BB BBB A AA AAA



THSI
THAILAND
SUSTAINABILITY
INVESTMENT 2022

Corporate ESG
Performance
Prime



Corporate Sustainability | CSR CSV SE



- The installation of solar panels in the local community's center.



- “Cow School” Project.



- EASE Organic Smart Farm Project.



- The exchange of Carbon Credits for EV bus project between Thailand and Swiss Confederation.

Supporting ESG leads to the company receiving additional green financing to grow its clean energy businesses.

Awards and achievements throughout 2022



Anti-Corruption Activity Private Sector Collective Action against Corruption

Anti-Corruption

Activity Private Sector Collective Action against Corruption



The Company was certified as a member of the Private Sector Anti-Corruption Coalition. The company submitted a request to renew the aforementioned certificate in March 2023, and the Coalition against Corruption (CAC) committee is currently reviewing it.

Note: In Agenda 2, To acknowledge the Board of Directors' Report and the Annual Report for the year 2022, there were a total of 2 additional shareholders attending the Meeting holding 1,716,100 shares; therefore, the total of 797 shareholders attending the Meeting held an aggregate of 2,863,523,195 shares.

Resolution: The Meeting acknowledged the Company's operating result, the Board of Directors' Report and the Annual Report for the year 2022.

Agenda 3: To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2022

Note: Details are as per the annual report in the form of QR Code together with the AGM invitation

In this agenda, the Chairman invited Miss Kotchanan Suwannadaj, Vice President – Accounting Department, to report the financial highlights of the financial statements for the year ended on 31 December 2022 as follows.

Financial Highlights

Key Items (Unit : Million Baht)	2022 (Separated)	2022 (Consolidated)	2021 (Consolidated)	Variance (Consolidated)	
Total Assets	61,848	103,364	85,476	17,888	21%
Total Liabilities	38,443	62,060	50,374	11,686	23%
Total Equity	23,405	41,304	35,102	6,202	18%
Total Revenue	8,189	27,547	20,558	6,989	34%
Net Profit	2,071	7,406	5,929	1,477	25%
Net Profit(EA)	2,071	7,604	6,100	1,504	25%
Basic earnings per share (Baht/Share)	0.56	2.04	1.64	0.40	24%

In the year 2022

- Total Assets was Baht 103,364 million, representing an increase of 21% from the previous year due to the investment in Battery projects in Amita Thailand and Electric Vehicle plants.
- Total Liabilities was Baht 62,060 million, shareholders' equity was Baht 41,304 million, increased by 18% from the profitable results in 2022.
- Total Revenue was Baht 27,547 million, representing an increase of 34% from the previous year resulting from the Electric Vehicle and Mass Transportation businesses.
- Net Profit was Baht 7,406 million, and basic earnings per share were Baht 2.04 per share.
- The auditor's report has provided an unconditional opinion, and the financial statements have been prepared as it should in essence, according to financial reporting standards.
- The details of Statement of Financial Position, Statement of Comprehensive income, and the auditor's report appear in the Annual Report 2022.

Statement of Financial Position

Key Items (Unit : Million Baht)	2022 (Separated)	2022 (Consolidated)	2021 (Consolidated)	Variance (Consolidated)
Cash and cash equivalents	250	3,211	2,927	284
Trade accounts receivable and other accounts receivable	1,044	14,462	7,013	7,449
Inventories, net	237	5,516	1,483	4,033
Financial assets measured at fair value through other comprehensive income	5,119	5,161	5,023	138
Investments in subsidiaries, associates, and joint ventures	46	8,790	1,614	7,176
Property, plant and equipment, net	237	54,221	58,421	(4,200)
Intangible assets, net	12	2,628	2,790	(162)
Other assets	54,903	9,375	6,205	3,170
Total assets	61,848	103,364	85,476	17,888

Key items appeared in the Statement of Financial Position are as follows:

Asset Items

- Cash and cash equivalents value at the end of the year 2022, was Baht 3,211 million.
- Trade accounts receivable and other accounts receivable were Baht 14,462 million, increased by Electric Vehicle distribution.
- The inventories, net was Baht 5,516 million, increased by raw materials and work-in-progress inventory of Electric Vehicle and Battery businesses.
- The financial assets are measured at fair value through other comprehensive income and losses was Baht 5,161 million.
- Property, plant and equipment, net was Baht 54,221 million, decreased by amortization and depreciation during the year.
- Total Assets was Baht 103,364 million, increased by Baht 17,888 million, compared to the previous year.



Key Items (Unit : Million Baht)	2022 (Separated)	2022 (Consolidated)	2021 (Consolidated)	Variance (Consolidated)
Short-term loans from financial institutions, net	6,834	10,806	1,618	9,188
Trade accounts payable	126	4,801	358	4,443
Long-term loans (maturity within 1 year)	2,695	7,322	5,582	1,740
Debentures (maturity within 1 year), net	998	998	1,999	(1,001)
Long-term loans from financial institutions, net	3,973	17,125	23,582	(6,457)
Debentures, net	14,293	14,293	10,195	4,098
Other Liabilities	9,524	6,715	7,040	(325)
Total Liabilities	38,443	62,060	50,374	11,686
Total Equity	23,405	41,304	35,102	6,202
Total Liabilities and Equity	61,848	103,364	85,476	17,888

Liabilities and Equity Items

- Short-term loans from financial institutions was Baht 10,806 million, increased by loan payment and expansion of Electric Vehicle and Battery businesses.
- Long-term loans from financial institutions, net was Baht 17,125 million, decreased by Baht 6,457 million due to payment of loan contract.
- Debenture, net was Baht 14,293 million, increased by loan payment and expansion of Electric Vehicle and Battery businesses.
- Equity was Baht 41,304 million, increased by Baht 6,202 million.
- Total liabilities and equity was Baht 103,364 million, increased by Baht 17,888 million from the previous year.

The Chairman allowed shareholders to raise question or express opinion via Application IR Plus AGM.

No one raised any question, the Chairman proposed the Meeting to consider and cast the vote for this agenda.

The Chairman requested that the vote be concluded.

Conclusion of votes of this agenda

Agenda 3: To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2022

No additional shareholder attended the Meeting in this agenda.

Total shareholders attended the Meeting 797 persons Total 2,863,523,195 shares

Votes	Number of Votes	Percentage
Approved	2,863,522,395	100.0000
Disapproved	0	0.0000
Total	2,863,522,395	100.0000
Abstain	800	-
Voided Ballot	0	-
All	2,863,523,195	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes.

Resolution: The Meeting approved the Audited and Consolidated Financial Statement for the year ended 31 December 2022 with the majority votes of the shareholders who attend the meeting and cast votes as aforesaid.

Agenda 4: To consider and approve the cancellation of the issuance of debenture in the amount of Baht 7,900 million approved by the Annual General Meeting of shareholders for the year 2022

In this agenda, the Chairman assigned Mr. Vasu Klomklang, Senior Vice President - Strategy Development and Investment Planning Department and acting Vice President of Corporate Communication Department to report to the Meeting as follows:

Rationale:

1. According to the resolution of the AGM for the year 2022 held on 22 April 2022 has approved the issuance and offering debentures in an amount of not exceeding Baht 20,000 million for investment in projects and other projects under project feasibility study Including overseas investment opportunities
2. Due to the Company has issued debentures in 2022 and January 2023 in the amount of Baht 12,100 million, it has not completed the issuance of debentures as approved by the shareholder in the previous year. Therefore, the remaining amount of unissued debentures will be the amount of Baht 7,900 million.
3. As the Securities and Exchange Commission (SEC) set out the criteria, procedures, and conditions for filling the issuance of debentures that will be within one year from the date the shareholders' meeting approves.

After completion of the presentation, the Chairman invited all shareholders to raise question and express opinion via Application IR Plus AGM.

No one raised any question, the Chairman proposed the Meeting to consider and cast the vote for this agenda.

The Chairman requested that the vote be concluded.

Conclusion of votes of this agenda

Agenda 4 : To consider and approve the cancellation of the issuance of debenture in the amount of Baht 7,900 million approved by the Annual General Meeting of shareholders for the year 2022

Additional shareholders attended the Meeting in this agenda 2 persons Total 118 shares
 Total shareholders attended the Meeting 799 persons Total 2,863,523,313 shares

Votes	Number of Votes	Percentage
Approved	2,863,522,513	100.0000
Disapproved	0	0.0000
Abstain	800	0.0000
Voided Ballot	0	0.0000
Total	2,863,523,313	100.0000

This agenda passed by the approval for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote.

Resolution: The Meeting resolved and approved cancellation of the issuance of debenture in the amount of Baht 7,900 million which approved by the 2022 Annual General Meeting of Shareholders, with the votes more than three-fourths (3/4) of the shareholders attending the meeting and having the rights to vote as aforesaid.

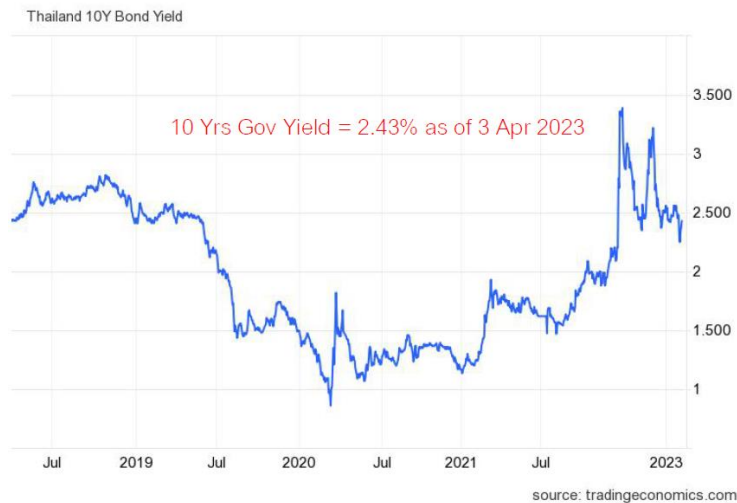
Agenda 5: To consider and approve the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million.

Note: The details were enclosed as Attachment for Agenda No. 5 of the AGM invitation

The Chairman assigned Mr. Vasu Klomklang, Senior Vice President - Strategy Development and Investment Planning Department and acting Vice President of Corporate Communication Department to report as details follows:

Rationale:

1. In this year 2023, the Company planned to invest in projects such as Battery Factory Development Project, Waste-to-Energy Plant, expansion of Charging Station, development of EV, E-Ferry, E-Bus, E-Truck Projects, the offshore Hydroelectric Project and other projects in the process of feasibility studies, including aboard investment opportunities.
2. To increase liquidity and support the Company's cash flow management.
3. EA has been upgraded to 'A' rating in 2022, enhancing to reduce financial cost.



Details of the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million with the preliminary details as follows:

Objective	To refinance the existing debt of Company and to use for business operation or to use as capital of the Company and its affiliates.
Type	All types and all kinds of bonds (with or without collateral) , depending on the appropriateness of the market conditions at the time that each bonds are issued and offered
Currency	Baht and/or foreign currency by using the exchange rate at each time the bonds are issued and offered
Total value	Not exceeding Baht 20,000 million or in an equivalent amount of other currency. In this regard, the Company is able to issue and offer additional bonds and/or issue and offer bonds in place of the existing bonds which have been redeemed within such credit line.
Term of the Bond	Not exceeding 15 years since the date of each issuance.
Offer	To offer for one time or several times and/or as a project and/or on a revolving basis, though a public offering and/or private placement offering and/or Institutional Investor and/or High Net Worth, at the same time or at a different time, pursuant to the Notification of the Securities and Exchange Commission and/or the Office of the Securities and Exchange Commission and/or other related regulations which are in force at the time such debenture is issued and offered.
Interest Rate	Depending on the market conditions at the time of the issuance and offering of the bond, or the terms and conditions of the bonds issued at such time, provided that pursuant to the Notification of the Securities and Exchange Commission and/or the Office of the Securities and Exchange Commission and/or other related regulations which are in force at the time such debenture is issued and offered.
Call Redemption	The debenture-holder and the Company may or may not have the right to redeem their bonds before their maturity date, depending on the terms and conditions of each issuance of bonds.
Secondary Market	The Company may register the bonds with The Thai Bond Market Association or any other secondary market as appropriate.



Details of the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million with the preliminary details as follows:

Determination Authority	Executive Committee or person whose executive committee delegate a power of attorney to shall for the following purposes:
Other details	<ol style="list-style-type: none"> 1. To determine details relevant to the debentures, including type, name, interest rate, redemption period, appointment of the debenture-holder's representative, as well as the details relating to the offering, including but not limited to, price, procedure, offering, and allotment period. 2. To appoint the financial advisor and/ or the underwriter and/ or credit rating institution of the issuer and/ or the securities and/ or any other person where the appointment is regulated as required by the relevant rules or in any other cases which the Company deems appropriate. 3. To register the bonds with the Thai Bond Market Association or any other secondary market as appropriate and to obtain an approval, provide information and, submit documentation to relevant agencies. 4. To deal with, negotiate, execute, amend the agreements and/ or documentation, as well as provide information, submit documentation to the Office of the Securities and Exchange Commission and/ or other agencies relating to the issuance and offering of such bonds, including the undertaking of any actions relevant to or necessary for such transaction as it deems appropriate.

The Chairman invited shareholders to raise question and express opinion via IR Plus AGM application.

None of shareholder raised question or comment, then the Chairman requested the Meeting to cast the vote.

The Chairman requested that the vote be concluded.

Conclusion votes of this agenda

Agenda 5: To consider and approve the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million.

No additional shareholder attended the Meeting in this agenda.

Total shareholders attended the Meeting 799 persons Total 2,863,523,313 shares

Votes	Number of votes	Percentage
Approved	2,863,462,413	99.9979
Disapproved	0	0.0000
Abstain	60,900	0.0021
Voided Ballot	0	0.0000
Total	2,863,523,313	100.0000

This agenda passed by the approval for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote

Resolution: The Meeting resolved and approved the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million, with the votes more than three-fourths (3/4) of the shareholders attending the meeting and having the rights to vote as aforesaid.

Agenda 6 To consider and approve the appropriation of profit for the year 2022 and the Annual Dividend for the year 2022

In this agenda, the Chairman assigned Ms. Kotchanan Suwannadaj, Vice President - Accounting Department reported as details follows:

Dividend Payment Policy:

The Company's dividend policy states that the dividend shall be paid for not less than 30% of net profit after income tax deduction and all reserved funds as stipulated in the article of association of the Company and the relevant law. However, the pay-out dividend may be amended depending on cash flow, investment plan, terms and conditions of loan agreement of the Company. This includes law limitation, the essential and the appropriate in the future.

Rationale: Information for consideration of Annual Dividend for the year 2022

- Due to the Company has fully appropriated- legal reserve according to the requirement of law. Therefore, it is not essential to reserve the appropriate-legal reserve.
- The Board proposed to allocate the Annual Dividend for the year 2022 in the rate of Baht 0.30 (Thirty Satang) per common share, totaling Baht 1,119 million (Baht One Billion One Hundred Nineteen Million only) or 54.03% of the net profit (from the Separated Financial Statements), paid from Non-BOI retained earnings of the net profit as at 31 December 2022

Comparison of Dividend Payments

Details	Year 2022	Year 2021	Year 2020	Year 2019	Year 2018	Year 2017
Retain earning as of 31 Dec (MB)	19,339	18,389	16,837	14,602	11,626	8,886
Net profit (Separate) (MB)	2,071	2,671	3,358	3,908	3,486	4,015
Basic Earnings Per Share (Baht/Share)	0.56	0.72	0.90	1.05	0.93	1.08
Dividend Payment (Baht/share)	0.30	0.30	0.30	0.30	0.25	0.20
Pay-out Dividend (MB)	1,119.00	1,119.00	1,119.00	1,119.00	932.50	746.00
Cash Dividend Payment Rate (%)	54.03%	41.89%	33.32%	28.63%	26.75%	18.58%

The Board of Directors approved the 13 March 2023 was the “Record Date” to determine the shareholders’ right to attending the Meeting and receive the Annual Dividend; and the dividend payment will be paid on 19 May 2023.

Having completed presentation, the Chairman invited shareholders to raise question and express opinion via IR Plus AGM application.

None of shareholder raised question or comment, the Chairman requested the Meeting to cast the vote.

The Chairman requested that the vote be concluded.

Conclusion votes of this agenda

Agenda 6: To consider and approve the appropriation of profit for the year 2022 and the Annual Dividend for the year 2022

No additional shareholder attended the Meeting in this agenda.

Total shareholders attended the Meeting 799 persons Total 2,863,523,313 shares

Votes	Number of Votes	Percentage
Approved	2,863,454,113	99.9976
Disapproved	69,100	0.0024
Total	2,863,523,213	100.0000
Abstain	100	-
Voided Ballot	0	-
All	2,863,523,313	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the appropriation of profit and the Annual Dividend for the year 2022 with majority votes of the shareholders who attend the meeting and cast votes as aforesaid.

Agenda 7: To consider and approve the Director’s remuneration for the year 2023

In this agenda, the Chairman assigned the Corporate Secretary Assistant to report. The details are as below:

The criteria / process to consider and determine the Directors’ remuneration

- The Board of Directors was appointed the Nomination and Remuneration Committee to consider the policy, the forms and criteria of remuneration for the Board of Directors and sub-committees including the remuneration of any person that the Board may delegate. The Nomination and Remuneration Committee shall propose such directors’ remuneration to the Board of Directors for consideration.

- The Nomination and Remuneration Committee have considered the scope and responsibility, the operating results of the Company and subsidiaries, as well as comparing to other companies of same size and industry.

Afterwards, the Corporate Secretary Assistant clarified the details and scope of determining the directors' remuneration as follows:

- (1) The remuneration of the Board of Directors: Having considered the directors' responsibilities during their tenure, the remuneration is set on a monthly payment basis.
- (2) The remuneration of Sub-Committees: the remuneration is paid for the member who attended the meeting and determined the remuneration for the position of Chairman at Baht 25,000/time and for members of sub-committees at Baht 20,000/time/person.
- (3) The budget of annual award (bonus) for directors: this shall be referred to the operating performance of the Company and the results of annual Board of Directors' self-assessment, both of the individual director's performance and the Board's performance.

The Remuneration Committee is of the opinion that directors' remuneration for the year 2023 shall be (in the same rate of last year) as details bellows:

Details	Year 2023 (proposed)	Year 2022
▪ Monthly Remuneration for Directors		
- Chairman of the Board of Directors	Baht 50,000.- / month	Baht 50,000.- / month
- Deputy Chairman of the Board of	Baht 45,000.- / month	Baht 45,000.- / month
- Each of Director	Baht 40,000.-/month/person	Baht 40,000.- / month / person
▪ Bonus for Directors		
- Chairman of the Board of Directors	Not exceed Baht 2 million / year	Not exceed Baht 2 million / year
- Vice Chairman of the Board of Directors	Not exceed Baht 1.75 million / year	Not exceed Baht 1.75 million / year
- Each of Director	Not exceed Baht 1.5 million / person / year	Not exceed Baht 1.5 million / person / year



Details	Year 2023 (the proposed)	Year 2022
The Remuneration for Sub-Committees		
- The Executive Committee	Baht 20,000. - / person / meeting (The payment will be made only for member who has not received any monthly salary or consulting fees)	Baht 20,000. - / person / meeting (The payment will be made only for member who has not received any monthly salary or consulting fees)
- The Audit Committee	The amount for not exceeding of Baht 680,000.- / year	The amount for not exceeding of Baht 680,000.- / year
- The Nomination and Remuneration Committee	The amount for not exceeding of Baht 315,000.- / year	The amount for not exceeding of Baht 315,000.- / year
- The Risk Management Committee	The amount for not exceeding of Baht 750,000.- / year	The amount for not exceeding of Baht 750,000.- / year
- The Corporate Governance and Sustainability Committee	The amount for not exceeding of Baht 420,000.- / year	The amount for not exceeding of Baht 420,000.- / year
- The Strategic Planning Committee	The amount for not exceeding of Baht 210,000.- / year	The amount for not exceeding of Baht 210,000.- / year
▪ Others Privilege/ benefit	Nil	Nil
(Excluding the privilege and benefits, receive according to the Company regulations.)		

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM Application.

None of shareholder raised question or comment, the Chairman requested the Meeting to cast the vote.

The Chairman requested that the vote be concluded.

Conclusion votes of this agenda

Agenda 7: To consider and approve the Directors' remuneration for the year 2023.

In this agenda, there was shareholder leave the Meeting 1 person Total 100 shares
Total shareholders attended the Meeting 798 persons Total 2,863,523,213 shares

Votes	Number of Votes	Percentage
Approved	2,843,863,110	99.3134
Disapproved	19,659,303	0.6866
Abstain	800	0.0000
Voided Ballot	0	0.0000
Total	2,863,523,213	100.0000

This agenda ~~passed~~ by the approval for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting.

Resolution: The Meeting resolved and approved the Directors' remunerations for the year 2023 with the votes for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting as details proposed above.

Agenda 8: To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term.

Note: The details were enclosed as Attachment for Agenda No. 8 of AGM invitation

In this agenda, the Chairman assigned the Corporate Secretary to report as follows:

In this year there are 4 Directors are retiring by rotation:

1. Mr. Somchainuk Engtrakul
2. Pol. Gen. Phatcharavat Wongsuwan
3. Mr. Amornsuk Noparumpa
4. Mr. Somphop Keerasuntonpong

The Corporate Secretary Assistant further reported the Company's policy and procedure to nominate the qualified person to the Board of Directors

Rationale

In accordance with Section 71 of Public Limited Companies Act B.E. 2535 (Amended B.E. 2551) and Section No. 17 and 18 of the articles of association of the Company, at every Annual General Meeting, one-third of the Directors, or, if their number is not a multiple of three, then the number nearest to one-third, must retire. The Directors retiring in the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the Director who has been longest in the board shall retire.

In this year, the 4 directors and their current positions are retiring by rotation as follows:

Name	Positions
1. Mr. Somchainuk Engtrakul	Chairman of the Board of Directors / Independent Director
2. Pol. Gen. Phatcharavat Wongsuwan	Independent Director / Member of Risk Management Committee
3. Mr. Amornsuk Noparumpa	Independent Director
4. Mr. Somphop Keerasuntonpong	Independent Director / Member of Audit Committee / Member of Corporate Governance and Sustainability Committee / Member of Nomination and Remuneration Committee

The Company's policy and procedure to nominate the qualified person to the Board of Directors

- The Board of Directors appointed the Nomination Committee to consider policy of nomination of directors, Executive, and to nominate, select and propose qualified person for Board of Directors' consideration.
- During the period of 30 September 2022 – 15 January 2023. The Company had invited the shareholders to nominate the qualified person for the election as director of the Company. This invitation was announced via SET communication system and the same was posted on website of the Company. The result, upon the completion of such period, is that none of shareholder sent application for nomination the qualified person for election to be director.
- Opinion of Nomination Committee: Having considered the qualification, the experience knowledge and expertise to support the Company's business, the Nomination Committee is of the opinion to propose the 4 retiring directors, namely Mr. Somchainuk Engtrakul, Pol. Gen. Phatcharavat Wongsuwan, Mr. Amornsuk Noparumpa and Mr. Somphop Keerasuntonpong, for another term. The profiles of the aforesaid 4 retiring directors as well as the criteria, definition of Independent Director of the Company, which is in line with the criteria prescribed by the Stock Exchange of Thailand, are in attachment for Agenda 8.
- The Board of Directors (with the proposal of the Nomination Committee) considered the qualification and profiles of the 4 retiring directors as aforesaid and propose that the Meeting should re-elect the 4 retiring directors as follows:

Name	Positions
1. Mr. Somchainuk Engtrakul	Chairman of the Board of Directors / Independent Director
2. Pol. Gen. Phatcharavat Wongsuwan	Independent Director / Member of Risk Management Committee
3. Mr. Amornsuk Noparumpa	Independent Director
4. Mr. Somphop Keerasuntonpong	Independent Director / Member of Audit Committee / Member of Nomination and Remuneration Committee / Member of Corporate Governance and Sustainability Committee

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM Application.

None of shareholder raised question or comment, the Chairman requested the Meeting to cast the vote.

The Chairman requested that the vote be concluded.

Conclusion votes of this agenda

Agenda 8: To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term.

In this agenda, there was shareholder leave the Meeting 1 person Total 88,100 shares
 Total shareholders attended the Meeting 797 persons Total 2,863,435,113 shares

1. Mr. Somchainuk Engtrakul (retiring director)

Votes	Number of Votes	Percentage
Approved	2,821,908,603	98.5498
Disapproved	41,524,910	1.4502
Total	2,863,433,513	100.0000
Abstain	1,600	-
Voided Ballot	0	-
All	2,863,435,113	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

2. Pol. Gen. Phatcharavat Wongsuwan (retiring director)

Votes	Number of Votes	Percentage
Approved	2,538,526,965	88.7136
Disapproved	322,957,340	11.2864
Total	2,861,484,305	100.0000
Abstain	1,950,808	-
Voided Ballot	0	-
All	2,863,435,113	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

3. Mr. Amornsuk Noparumpa (retiring director)

Votes	Number of Votes	Percentage
Approved	2,857,398,454	99.7892
Disapproved	6,035,059	0.2108
Total	2,863,433,513	100.0000
Abstain	1,600	-
Voided Ballot	0	-
All	2,863,435,113	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

4. Mr. Somphop Keerasuntonpong (retiring director)

Votes	Number of Votes	Percentage
Approved	2,808,726,532	98.0895
Disapproved	54,706,981	1.9105
Total	2,863,433,513	100.0000
Abstain	1,600	-
Voided Ballot	0	-
All	2,863,435,113	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the re-election of 4 retiring directors with the majority votes of the shareholders who attend the meeting and cast votes as proposed.

Agenda 9: To consider and approve the appointment of the Auditors and determine their audit fees for the year 2023

Note: The details were enclosed as Attachment for Agenda No. 9 of AGM invitation

In this agenda, the Chairman invited Miss Kotchanan Suwannada, Vice President – Accounting Department to report as details below:

The Company's policy to appoint the Auditor:

- Section 120 of the Public Limited Companies Act B.E. 2535 (as amended) stated that at the annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company.
- The Company's policy and procedure to consider appoint the Auditors and determine their audit fees: The Meeting of Audit Committee (having considered the transparency, the good practice in according to the Corporate Governance, past performance pertaining reputation, reliability and capability to audit and certify the financial statement on timely manner) is of the opinion to propose the auditors and audits fees for the Board of Directors' consideration.
- The Board (with the proposal of the Audit Committee) is of the opinion to propose auditors from PricewaterhouseCoopers ABAS Limited ("PwC") as the Auditors of the Company and subsidiaries.

Corporate Secretary Assistant further clarified details as follows:

The Board of Directors (with the proposal of the Audit Committee) is of the opinion that;

- (1) The Meeting should appoint the following auditors from PricewaterhouseCoopers ABAS Limited as the Auditors of the Company and any one of them shall be auditors and express opinion on the Company's financial statements for the year 2023.

- Ms. Rodjanart Banyatananusard CPA (Thailand) No. 8435
(never been the auditor signing the Company's financial statements); or
- Mr. Boonreang Lerdviseswit CPA (Thailand) No. 6552
(never been the auditor signing the Company's financial statements); or
- Ms. Wanvimol Preechawat CPA (Thailand) No. 9548
(never been the auditor signing the Company's financial statements)

All of the above auditors are qualified to conduct the audit and express the opinion on the financial statements of the Company and subsidiaries. They have no relationship with and /or not being the interested party in the business of the Company, subsidiaries, management, major shareholders, or related persons of the aforesaid persons. The details are set out in attachment for Agenda 9.

In the event that any of the above auditors is unable to perform / provide audit service for the Company, PwC is authorized to nominate the qualified and competent auditor of PwC to conduct the audit and to determine non-audit services beside the audit fee for the Company.

- (2) The Meeting should approve the audit fees / non-audit fees of the Company for the year 2023 and out-of-pocket expenses (to be charged according to the actual payment) are as follows:

The Audit Fees	2023 (The proposed year)	2022	Increase (Decrease)
Audit fee : the Company (Quarterly review fees and Annual audit fees)	Bath 2,427,600	2,427,600 บาท	-
Non – audit fee : For certification purposed by BOI	Bath 50,000 / certificate	Bath 50,000 / certificate	-

- (3) The Meeting should be notified that PwC is selected to provide the audit services to the 54 local-subsidaries of the Company for the year 2023 with the aggregate audit fees of Baht 10,154,235.- and the Non-audit fee (For certification purposed by BOI at the rate of Baht 50,000.-/Certificate). While the 9 local and foreign subsidiaries are not under PwC's audit due to the aforesaid subsidiaries appoint auditors from other audit firm. In this regard, the Board of Directors of the Company just monitor that they will provide the financial statement in time according to the relevant rules and regulations.
- (4) The Meeting should grant the authority to management to appoint the auditor and determine audit fees of the subsidiaries, joint venture, associate companies established during the year.

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM application.

None of shareholder raised question or comment, the Chairman requested the Meeting to cast the vote.

The Chairman requested that the vote be concluded.

Conclusion votes of this agenda

Agenda 9: To consider and approve the appointment of the Auditors and determine their audit fees for the year 2023

No Additional shareholder attended the Meeting in this agenda.

Total shareholders attended the Meeting 797 persons Total 2,863,435,113 shares

Votes	Number of Votes	Percentage
Approved	2,860,370,639	99.8930
Disapproved	3,063,674	0.1070
Total	2,863,434,313	100.0000
Abstain	800	-
Voided Ballot	0	-
All	2,863,435,113	100.0000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the appointment of the auditors from PricewaterhouseCoopers ABAS Limited as auditors of the Company and subsidiaries for the accounting year 2023 with the audit fees of the Company at Baht 2,427,600. - and 54 subsidiaries at Baht 10,154,235.- and the Non-audit fee (For certification purposed by BOI at the rate of Baht 50,000. - / Certificate.) with the majority votes of the shareholders who attend the meeting and cast votes.

The Chairman declared that all agenda item of the 2023 Annual General Meeting of Shareholders have been considered completely.

The Chairman invited shareholder to raise question and express opinion via application IR Plus AGM. As such, questions, remarks, and suggestions from the shareholders were then summarized as follows.

Mr. Noppadol Sombutjiraporn, a shareholder, inquired via the application IR Plus AGM about how does the electric bus and ferry fire incident affect the company and what is the prevention in order to ensure it will not occur again.

The Chairman assigned the Chief Executive Officer to answer the questions.

The Chief Executive Officer clarified as follows.

Regarding the electric ferry's fire incident, the Council of Engineers and related agencies collaboratively investigated the incident. The preliminary investigation, the fired electric ferry was still in the assembly process and was awaiting to be delivered. Besides, the incident began on the second deck of the ferry, which is located on a different section of the ferry where the battery is located. Investigating whether it was caused by personal negligence or not is difficult to prove because the fire source material was severely destroyed. Currently, it is under a government agency investigation. The Council of Engineers also expressed its opinion that the ferry's design, installation, and interior equipment selection correctly met the standard. It added aluminum in order to cover the battery on the ferry, as a result, the Company's batteries are extremely safe.

In case of electric bus fire incident, the investigation found that the accident was caused by the bus driver swerved to avoid hitting a parked car without noticing the protruded overpass. This resulted in the roof of the bus colliding with the overpass beams, causing severe damage to the battery on the bus roof and catching fire. This area has experienced frequent accidents. The electric bus interior and cabin were not damaged because of the refractory materials and the installation of the auto fire extinguisher on the bus as well.

To ensure the battery's safety, the company's battery has been certified by the international standard, which is the same as leading car brands around the world both in terms of efficiency and safety. It also passes the key standards for battery systems for various types of electric vehicles, i.e., R100.

Mr. Suebpong Sukkaew, a shareholder, asked through the application IR Plus AGM as to how does the company prepare to risk management for the current popular Renewable energy power, the Charging Station, the Electric Vehicle and battery businesses.

The Chairman assigned the Chief Executive Officer to answer the questions.

The Chief Executive Officer clarified as follows.

Since the preceding question's Electric Vehicle and battery businesses has been already clarified, I would like to go through more detail on the Renewable energy power and the Charging Station. The Company operates an online system that allows for continuous data monitoring. The Renewable energy power business, due to its location on a large area, it has a low probability of a fire. In case of Charging Station business, the Company always performs maintenance on it and utilizes an online system that can be constantly monitored. In terms of engineering, there is only a slight possibility of fire occurring.

When there were no shareholders inquiring or giving more comments, the Chairman expressed his appreciation to the shareholders who attended the 2023 Annual General Meeting of Shareholders and declared the Meeting adjourned at 15.50 hours.

Signed: ~~.....Somchainuk Engtrakul.....~~ Chairman of the Meeting
(Mr. Somchainuk Engtrakul)

Chairman of the Board

Signed: ~~.. Ms. Nualpan Teeraniti ..~~ Recorded the Minutes
(Ms. Nualpan Teeraniti)
Corporate Secretary Assistant